

# Completing the FAFSA®

{How to unlock money for college}

2019-20 Academic Year

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## Completing the FAFSA® is the key!

- The Free Application for Federal Student Aid (FAFSA) helps families access:
  - Federal funds
    - Grants, work-study, student and parent loans
  - State funds
    - Grants, scholarships

The federal government is the number one source of money to help students pay for college.

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## Federal Grants

Pell Grant up to  
**\$6,195**

Supplemental Education  
Opportunity Grant (SEOG) up to  
**\$4,000**

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## Federal Work-Study

**Flexible hours**

**Mostly on campus**

**Paid for hours worked**

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## Federal Student Loans

DIRECT STAFFORD LOANS	MAXIMUM AMOUNT FRESHMAN YEAR	INTEREST FREE WHILE IN COLLEGE?	INTEREST RATE 7/1/19-6/30/20	FEES 10/1/19-10/1/20	REPAYMENT
Subsidized	\$3,500	Yes	4.53%	1.059%	Six months after graduation OR if enrollment drops below ½ time
Unsubsidized*	\$2,000	No	4.53%	1.059%	

\*If student doesn't qualify for a Subsidized loan, colleges may offer up to an additional \$3,500 in Unsubsidized (\$5,500 in total).

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## Federal Parent Loan

DIRECT PLUS LOAN	MAXIMUM AMOUNT EACH YEAR	INTEREST FREE WHILE IN COLLEGE?	CREDIT CHECK REQUIRED?	INTEREST RATE 7/1/19-6/30/20	FEES 10/1/19-10/1/20	REPAYMENT
Parent PLUS	Up to cost of attendance minus all other aid	No	Yes	7.08%	4.236%	Can pay as you go OR once student drops below ½ time, leaves school or graduates

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## State Grants & scholarships

- FAFSA may be required
  - Must meet college's priority date located on financial aid website
- Grants may be based on financial need
- Funding will run out



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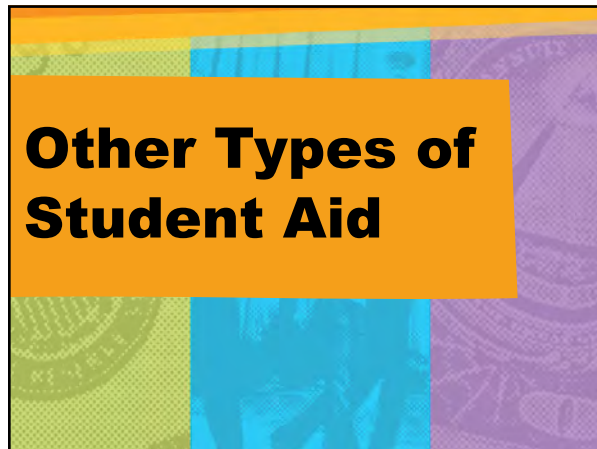
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## Other Types of Student Aid



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## Scholarships

Money gifted to students that can be based on:

- Academic merit
- Special skills and talents
- Membership and/or service to an organization
- Financial need
- Luck
- Other

FAFSA may be required to apply

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## Scholarships

### Where to look and who to ask:

- School counselor
- Church
- Community foundations
- Employer
- Businesses and service organizations
- College websites and financial aid offices
- Online:
  - Fastweb.com
  - Niche.com
  - Scholarships.com
  - Petersons.com
  - Unigo.com
  - CollegeGreenlight.com

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## Private Bank Loans

### Money borrowed by student or parent:

- Explore all other options first
- Credit check required
- Terms vary by lender
  - Interest rates and loan limits
  - Limited repayment plans
  - May require co-signers

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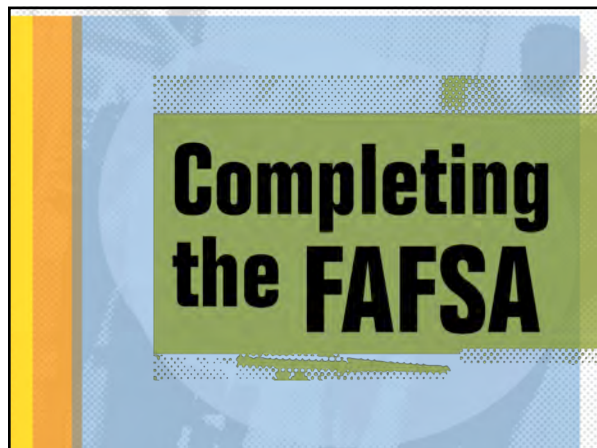
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## Use your 2018 taxes!

- Can start October 1 of your student's senior year in high school
- Can use 2018 federal income taxes for 2020-21 FAFSA

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## Create an FSA ID

- Acts as an electronic signature
- Requires Social Security number
- Consists of username and password
  - Student and parents each need their own FSA ID

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## Go to: [fsaid.ed.gov](https://fsaid.ed.gov)

- For help with a question, click on the gray question marks
- Select "Show Text" to see what you're typing
- Have all of your information ready to avoid the session timing out

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## To complete the FAFSA students and parents need:

1. Social Security number (and alien registration number)
2. Dates: birth, death, marriage, and divorce
3. 2018 W-2s and tax returns
4. Most recent bank balances
5. Amounts of any other income
6. Net value of assets

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**October 1**

- As soon as possible after October 1 of the student's senior year
- Before each college's priority date – located on financial aid webpage

**When can you complete the FAFSA?**

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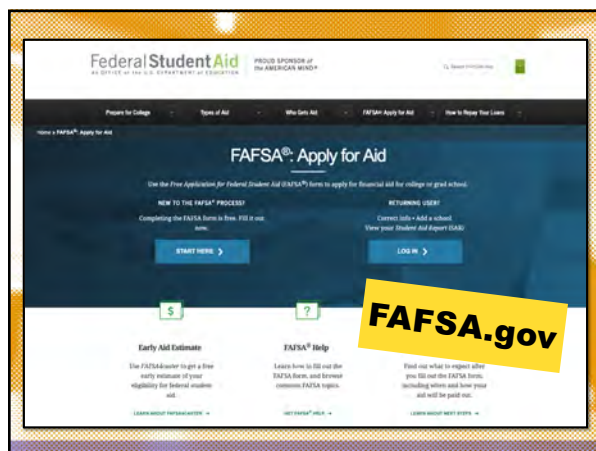
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**Federal Student Aid** PROUD SPONSOR OF THE AMERICAN MIND®

FAFSA®: Apply for Aid

Use the Free Application for Federal Student Aid (FAFSA®) form to apply for financial aid for college or grad school.

**NEW TO THE FAFSA® PROCESS?**  
Completing the FAFSA form is free. Fill it out now.

**RETURNING USER?**  
Correct info + Add a school  
View your Student Aid Report (SAR)

**START HERE** **LOG IN**

**FAFSA.gov**

**Early Aid Estimate**  
Use FAFSA.gov to get a free early measure of your eligibility for federal student aid.

**FAFSA® Help**  
Learn how to fill out the FAFSA form, and discover common FAFSA topics.

Find out what to expect after you fill out the FAFSA form, including when and how your aid will be paid out.

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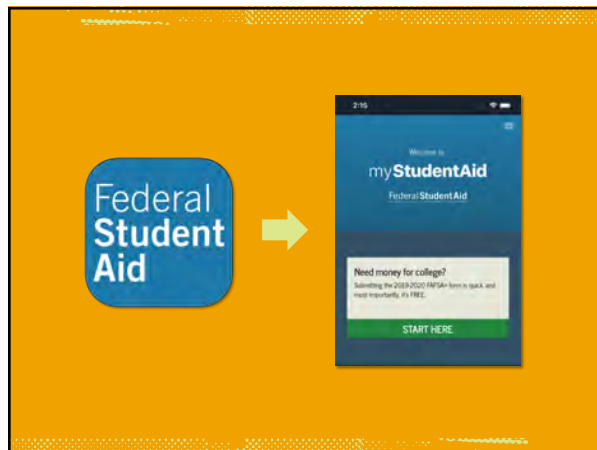
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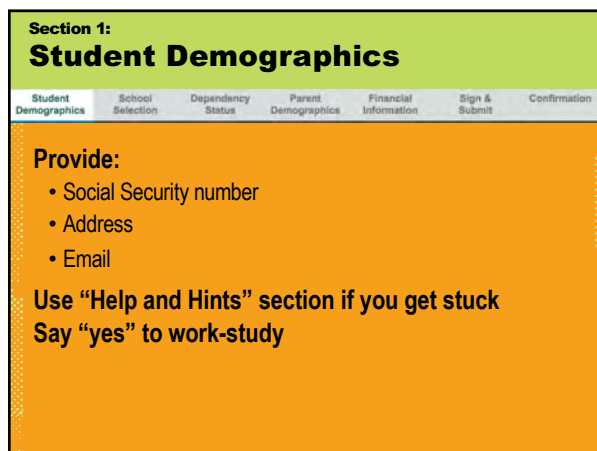
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Section 1:

Student Demographics

Student Demographics

School Selection

Dependency Status

Parent Demographics

Financial Information

Sign & Submit

Confirmation

Register online at [sss.gov](https://sss.gov)

CLICK HERE TO REGISTER

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Section 1:

Student Demographics

Student Demographics

School Selection

Dependency Status

Parent Demographics

Financial Information

Sign & Submit

Confirmation

High School Information:

- Enter high school name, city and state
- **Select** high school in the list of options
- Click **confirm**

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Section 2:

School Section

Student Demographics

School Selection

Dependency Status

Parent Demographics

Financial Information

Sign & Submit

Confirmation

- List up to 10 colleges the student might attend
- Student can add additional colleges after the FAFSA is submitted

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Section 2:  
School Section

Student Demographics

School Selection

Dependency Status

Parent Demographics

Financial Information

Sign & Submit

Confirmation

- Choose a housing plan:
  - On campus
  - Off campus
  - With parent

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Section 3:  
Dependency Section

Student Demographics

School Selection

Dependency Status

Parent Demographics

Financial Information

Sign & Submit

Confirmation

- Parent information is not required if the student checks at least one of these:

Born before January 1, 1997	Have children and provide more than half of their support	
Both parents deceased since age 13	Married	
Dependent or ward of the court since age 13	Have dependents (other than your children or spouse) who live with you and you provide more than half of their support	
In foster care since age 13	Unaccompanied homeless youth	
Currently in legal guardianship	Veteran or on active duty	
Enrolled in graduate or professional school		

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Section 4:  
Parent Demographics

Student Demographics

School Selection

Dependency Status

Parent Demographics


Financial Information

Sign & Submit

Confirmation

Who provides parent information on the FAFSA?

- Both biological or adoptive parents if they are:
  - Living together, regardless of marital status or gender



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Section 4:  
Parent Demographics

Student Demographics

School Selection

Dependency Status

Parent Demographics

Financial Information

Sign & Submit

Confirmation

If parents are divorced, separated or do not live together

Provide information for the parent the student lived with the most during the last 12 months.\*

OR

If the student lived with each parent equally, the parent who provided the most financial support provides their information.\*

\*If that parent is remarried, student must also include stepparent information.

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Section 4:  
Parent Demographics

Student Demographics

School Selection

Dependency Status

Parent Demographics

Financial Information

Sign & Submit

Confirmation

Provide:

- Marital status
- Dates of birth
- Household size
- Social Security numbers
  - If parent doesn't have SSN, use all zeros (000-00-0000)

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Section 5:  
Financial Information

Student Demographics

School Selection

Dependency Status

Parent Demographics

Financial Information

Sign & Submit

Confirmation

- Enter 2018 Federal Income Tax Information
  - Manually
  - IRS Data Retrieval

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Section 5:  
Financial Information

Student Demographics

School Selection

Dependency Status

Parent Demographics

Financial Information

Sign & Submit

Confirmation

- **IRS Data Retrieval**
  - Save time
  - Avoid errors
  - Satisfies most colleges' verification requirements

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Section 5:  
Financial Information

Student Demographics

School Selection

Dependency Status

Parent Demographics

Financial Information

Sign & Submit

Confirmation

- **Bank balance and asset information**
- **Report these assets and investments:**
  - Investment property
  - Trust funds
  - CDs (Certificates of Deposits)
  - Stocks and bonds
  - UGMAs and UTMAs that you own
  - 529 education savings plans
  - Current business or investment farm

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Section 5:  
Financial Information

Student Demographics

School Selection

Dependency Status

Parent Demographics

Financial Information

Sign & Submit

Confirmation

- **Do NOT report these assets or investments:**
  - The home you live in
  - A farm you live on and materially operate
  - Life insurance
  - Retirement accounts (e.g., 401(k), pensions, Keogh, IRAs)
  - The value of a small business if your family owns and controls more than 50% of the business and the business has fewer than 100 full-time or full-time equivalent employees.

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Section 5:  
Financial Information

Student Demographics

School Selection

Dependency Status

Parent Demographics

Financial Information

Sign & Submit

Confirmation

- Section 5 repeats for the student
  - Federal tax information
    - Manually
    - IRS Data Retrieval
  - Bank balance and asset information

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Section 6:  
Sign and Submit

Student Demographics

School Selection

Dependency Status

Parent Demographics

Financial Information

Sign & Submit

Confirmation

- Chance to verify all the information
  - Enter FSA ID to electronically sign
  - If your student is a dependent, you and your student must both sign before submitting

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Section 6:  
Sign and Submit

Student Demographics

School Selection

Dependency Status

Parent Demographics

Financial Information

Sign & Submit

Confirmation

Another Signature Option

- If you (parent) don't have a Social Security number, your student must print a signature page
  - In order to print it, you'll need to turn off pop-up blockers

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Section 6:

Sign and Submit

Student Demographics

School Selection

Dependency Status

Parent Demographics

Financial Information

Sign & Submit

Confirmation

**If signing manually**

- Both Student and Parent must sign before mailing to Federal Student Aid
- Mail immediately
- It will take longer to process the FAFSA

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Section 7:

Confirmation Page

Student Demographics

School Selection

Dependency Status

Parent Demographics

Financial Information

Sign & Submit

Confirmation

2020-2021 Confirmation Page

PRINT THIS PAGE

Confirmation Number: F 01644125308 10/11/2020 14:40:29  
Data Release Number (DRN): 9999

Congratulations, Harvey! Your FAFSA was successfully submitted to Federal Student Aid.

Does your brother or sister need to complete a FAFSA? If so, you can transfer your parents' information into a new FAFSA for your brother or sister to save time. Your parents will have to provide a signature again, but that's all.

What Happens Next

- In 7-10 business days, we will mail you a Student Aid Report (SAR) notifying you that your FAFSA was processed.
- Your FAFSA information will be made available to your school(s), and they will use it to determine the aid you may be eligible to receive.
- Your school(s) will contact you if they need more information or when they are ready to discuss your financial aid award.
- If you have questions about your financial aid package, contact your school(s).

Received once your FAFSA is successfully submitted

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Section 7:

Confirmation Page

Student Demographics

School Selection

Dependency Status

Parent Demographics

Financial Information

Sign & Submit

Confirmation

School(s) on your FAFSA:

School Name	Graduation Rate	Retention Rate	Transfer Rate	Additional Information from College Navigator
Sample College 1	84%	95%	NA	NA
Sample College 2	47%	72%	36%	NA
Sample College 3	68%	86%	NA	NA

Eligibility Information

Estimated Expected Family Contribution (EFC) = 00000  
The EFC is a measure of how much you can contribute to the cost of your education. Schools use your EFC to determine your federal student aid eligibility.

The EFC is not how much aid you will receive or how much you have to pay for college.

Based on the eligibility criteria, you may be eligible for the following:

Pell Grant Estimate - \$6,195

Direct Stafford Loan Estimate - \$5,500.00  
You may also be eligible to receive other federal, state, or institutional grants, scholarships, and/or work-study.

In addition, you should learn about federal tax benefits for education, including the American Opportunity Tax Credit (AOTC).

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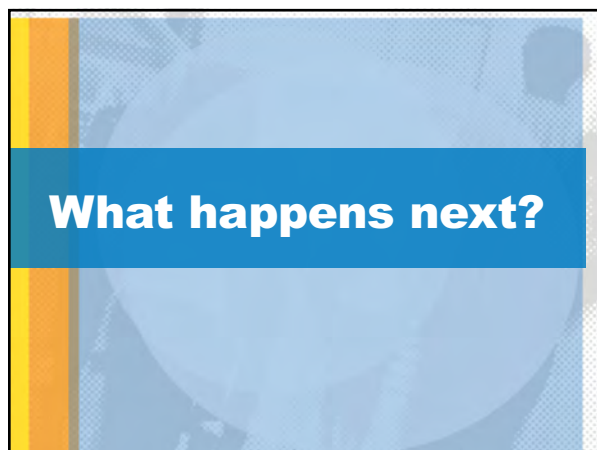
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**Check for emails from Federal Student Aid**

- Typically arrives 3 to 5 days after submitting the FAFSA electronically
- Log in to **FAFSA.gov** using FSA ID
- Download Student Aid Report (SAR)
  - SAR is an itemization of information provided on the FAFSA
  - Check SAR carefully for incorrect and/or missing information
- Make corrections to FAFSA (if needed)

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**Check College Student Portals**

- Complete FAFSA verification (if selected)
- Review financial aid offers
- Accept financial aid
- Receive financial aid

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→ **1-800-4-FED-AID**

**Help**

Contact your college financial aid office

• FAFSA.gov  
• Studentaid.gov

**is available**

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**Thank You  
for Attending.**

Any questions?

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